

Market Report

2018 Week 10

Never mind the pig marketing this week the big fly in the ointment is the weather and the amount of snow in certain parts of the country. Certainly with temperatures below sub-zero pig supplies will tighten over the next couple of weeks especially yarded pigs where they have been very cold however, all but one main large processor has stood on with price this week and all pigs barring refurbishment at one large processor have moved. This week however, has seen major disruption to pig deliveries and pickup mainly in Scotland with weaner and store deliveries being affected as well.

Our UK pig price, the SPP has declined a small amount this week, the EU spec SPP is down 0.41p on the week to stand at 145.66, however, AHDB still believe that there are ample supplies in the market place and demand is not keeping up with that. However, what I said previously about cold weather snap will certainly bear fruit in a week or two. Plentiful supplies of 7kg and 30kg store pigs in the marketplace this week to meet all demands and prices will be similar for this next week or two.

According to the Tribune this week there has been a healthy demand for spot pigs changing hands at contract pig prices, that's very helpful towards lifting contract prices going forward. On the cull sow front we saw a modest rise of a couple of pence into cull sow price this week which is all helpful to pushing up that slaughter pig price and if cull sows are on the move up is a good indication of a price rise in those pigs.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4566	-0.0041	1.4959	-0.0393
GB(SPP)UK	1.4305	-0.0040	1.4690	-0.0385
Tribune	GB Spot Bacon		GB Spot Cutter	
26/02/18	1.4431	0.0000	1.5175	0.0000
19/02/18	1.4431		1.5175	
Pork Cutter	1.5175	0.0000	1.5850	-0.0675
	1.5255	-0.0005	1.5941	-0.0686



GB(SPP) Sample	This wk	Last wk	Chg
Number	86,343	90,444	-4,101
Ave Weight kg	84.25	84.31	-0.06
Ave Probe mm	11.3	11.2	0.1



	Change on week		
	04/03/18	25/02/18	Diff UK
Denmark	113.85	5.98	107.87 -30.05
Germany	134.57	9.89	124.68 -9.33
France	113.05	3.40	109.65 -30.85
Holland	115.44	10.56	104.88 -28.46
Spain	115.50	6.62	108.88 -28.40
EU28	128.37	7.46	120.91 -15.53
UK	143.90	-0.67	144.57 0.00