



Market Report

2017 Week 2

The first full working week back in January starts this week for all the major processors in the UK but uptake, considering the time of year, hasn't been bad albeit all major processors have taken money out of their pricing elements. The EU Spec SPP stands this week at 149.78p/kg it fell 0.62p on the week and it is 1.2p lower than the equivalent week of 2016. Slaughterings were lower last week at 101.9k head which we would expect due to the short weeks between Christmas and New Year.

On the fresh meat front not all pigs have found a home with the small cutter plants struggling to gain a foothold again in the market place after a big push pre-Christmas however numbers aren't bad and prices again are reflected with an odd copper reduction.

Weaners was a different picture, plenty about, with very few takers for the pigs being offered apart from contract pigs which have continued to move. This situation looks very sticky for a week or two to come.

Across the water however, looks like continued growth in the US pig herd, according to AHDB 73.82 million head at 01/12/17, this figure is up 2% from a year earlier!

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.4978	-0.0062	1.5190	-0.0212
GB(SPP)UK	1.4710	-0.0059	1.4917	-0.0207
Tribune			GB Spot Bacon	GB Spot Cutter
01/01/18	1.4906	0.0000	1.5658	0.0000
25/12/17	1.4906		1.5658	
Pork	1.5600	-0.0200	1.5950	-0.0350
Cutter	1.5670	-0.0196	1.6065	-0.0395



GB(SPP) Sample	This wk	Last wk	Chg
Number	49,234	89,746	-40,512
Ave Weight kg	84.12	82.25	1.87
Ave Probe mm	11.1	11.1	0.0



	07/01/18	Change on week	31/12/17	Diff UK
Denmark	120.79	-0.01	120.80	-29.63
Germany	128.85	-0.05	128.90	-21.57
France	113.60	0.00	113.60	-36.82
Holland	112.88	-0.02	112.90	-37.54
Spain	111.47	-0.03	111.50	-38.95
EU28	126.66	0.00	126.66	-23.76
UK	150.42	0.02	150.40	0.00

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