



# Market Report

## 2018 Week 7

The EU spec SPP slid a little again this week to end at 138.15p/kg, this is a week on week change of 0.56p/kg and this is down nearly 9p/kg than the same week in 2018. This isn't untypical for this time of year, EU prices are also low and the gap between the EU and UK reference price is nearly 23p/kg at the end of January. Estimated slaughterings last week were 184k+ head which is nearly the same as last week but according to AHDB 3% higher than a year earlier levels.

This week we have basically seen a stand on with prices, supply this week was tighter than week previously and nearly all pigs have found a home with a bit of shuffling and manoeuvring. However, the fresh meat front still remains very stagnant and the smaller processors are facing stiff competition from imported meat. The good news this week is our sow price is not in line with the rest of Europe, the UK sow price has seen an increase of 4p/kg, which is good news.

On the weaner front there are still plenty of 30kg stores and 7kg weaners around both spots and some new pigs looking for contractual homes. There is a little bit more demand from finishers this week with one or two spot loads finding a home,

As stated last week ASF is in forefront of news on the UK pig sector at the moment and Denmark have started construction on the wild boar fence along the border with Germany to try and stop ASF moving into Denmark from Germanys wild pig population.

	This week	Change on week	This wk 2018	Change on Year
<b>GB(SPP)EU</b>	1.3815	-0.0056	1.4683	-0.0868
<b>GB(SPP)UK</b>	1.3568	-0.0056	1.4420	-0.0852
<b>Tribune</b>	GB Spot Bacon		GB Spot Cutter	
04/02/19	1.3804	-0.0075	1.4685	-0.0118
28/01/19	1.3879		1.4803	
<b>Pork Cutter</b>	1.4700	-0.0075	1.5175	-0.0475
	1.4822	-0.0067	1.5259	-0.0437



<b>GB(SPP) Sample</b>	<b>This wk</b>	<b>Last wk</b>	<b>Chg</b>
Number	88,060	88,245	-185
Ave Weight kg	85.41	85.53	-0.12
Ave Probe mm	11.2	11.3	-0.1



	<b>Change</b>			
	<b>10/02/19</b>	<b>Change on week</b>	<b>03/02/19</b>	<b>Diff UK</b>
<b>Denmark</b>	110.64	-2.46	113.10	-29.83
<b>Germany</b>	122.67	-1.61	124.28	-17.80
<b>France</b>	112.76	-1.76	114.52	-27.71
<b>Holland</b>	106.49	-2.02	108.51	-33.98
<b>Spain</b>	110.81	-3.30	114.11	-29.66
<b>EU28</b>	117.24	-2.07	119.31	-23.23
<b>UK</b>	140.47	-0.25	140.72	0.00

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