



# Market Report

## 2018 Week 5

This week the EU spec SPP fell by 0.71p to stand at 138.78p/kg, this is nearly 9.5p below equivalent week in previous year. This is probably due to extremely poor demand from the processing industry and following on from the Christmas period with a few pigs rolled. Slaughterings stood this week at 183k+ head which was similar to the week before but 7k head more than the equivalent week in 2018.

This week we have seen all the processors take money out of their pricing arrangements, one large processor has taken a lot less pigs than we are contracted for and subsequently we have a number of pigs rolled. We did however, have another processor uplift a few more than anticipated which was a great help to our number of pigs being rolled. Pigs are continuing to grow well even with the cold snap and a large number are coming forward on some units. This week we have seen sows come back a further penny due to the currency and the German market place.

On the fresh meat front this week, extremely difficult to move any quantity of pigs to smaller abattoirs, they are not killing on Monday due to stocks on hand from this week and they are going to go from day to day to see what trade does. It is the 1<sup>st</sup> payday and a lot of consumers out there, buying pork might not be on top of priorities following festive season.

Still ample supplies 30kg store and 7kg weaner pigs for sale both contracted and spot pigs coming forward but as mentioned last week with relatively few buyers making it stagnant and it is a buyers' market. Let's hope the AHDB campaign with midweek pork promotion will help to make a difference in demand for pork meat in the weeks coming.

On another note ASF cases are still continuing in China, which according to The Tribune, total numbers culled now exceeds 900,000 according to the Chinese government figures. In France, some more wild boars have been shot near the Belgium/French border with ASF.

	This week	Change on week	This wk 2017	Change on Year
<b>GB(SPP)EU</b>	1.3878	-0.0071	1.4822	-0.0944
<b>GB(SPP)UK</b>	1.3632	-0.0069	1.4558	-0.0926
<b>Tribune</b>	GB Spot Bacon		GB Spot Cutter	
21/01/19	1.4029	-0.0093	1.4953	-0.0090
14/01/19	1.4122		1.5043	
<b>Pork Cutter</b>	1.4825	-0.0200	1.5425	-0.0600
	1.4930	-0.0189	1.5497	-0.0566



<b>GB(SPP) Sample</b>	<b>This wk</b>	<b>Last wk</b>	<b>Chg</b>
Number	88,053	88,374	-321
Ave Weight kg	86.14	85.87	0.27
Ave Probe mm	11.4	11.4	0.0



	<b>Change</b>			
	<b>27/01/19</b>	<b>on week</b>	<b>20/01/19</b>	<b>Diff UK</b>
<b>Denmark</b>	114.37	-0.54	114.91	-25.61
<b>Germany</b>	126.03	0.32	125.71	-13.95
<b>France</b>	116.07	0.04	116.03	-23.91
<b>Holland</b>	109.69	0.13	109.56	-30.29
<b>Spain</b>	110.07	-5.55	115.62	-29.91
<b>EU28</b>	120.53	-0.45	120.98	-19.45
<b>UK</b>	139.98	-0.50	140.48	0.00

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