



# Market Report

## 2018 Week 5

The market saw plenty of pigs entered for sale but with subdued demand and factory breakdowns causing pigs to be rolled to the following week left a number of pigs having an extended stay on farm. Bacon prices in the main were Stand on/ back a penny and cutters followed suit. Spot pigs were around 130p if required. Sow prices were stand on but remain at their lowest levels since mid-2016.

On a positive note German prices stood on for the coming week and SPP increased by 0.03p but this was on the back of a larger than expected drop the previous week causing the market to adjust slightly and probably down to some monthly priced contracts coming to an end. This stopped the continuing decline in GB pig prices, with the EU-spec SPP instead climbing a marginal 148.25p. This ends a 21-week period of continually declining pig prices, with the SPP now over 16p/kg below where it was before this very slight increase. Reports suggest supplies remain ample in relation to demand, and so whether this price stability can continue remains uncertain.

Reflecting the reports of ample supplies, throughputs rose during the week, reaching 185,200 head. This was 5% higher than the previous week and a substantial 10% above year earlier levels. Carcase weights, meanwhile, fell by 400g compared to the previous week to 84.47kg. This is virtually on par with year earlier levels, having been well above for the previous three weeks.

The EU-spec APP for week ended 13 January stood at 151.38p/kg. This was a decline of 1.28p compared to the previous week, and meant the gap between the APP and SPP for the same week widened to 3.16p. We may see this recover to the SPP next week as the APP pricing structure is a week behind the SPP quoted price.

In the week ended 20 January, prices for both categories of weaner picked up somewhat, although both remain behind 2017 levels. 7kg weaners averaged £37.88/head, £1.29 less than a year earlier although this was an increase of 16p on the previous week. 30kg weaners averaged £53.09/head, £2.36 less than last year but £1.28 higher week-on-week.

	This week	Change on week	This wk 2017	Change on Year	
<b>GB(SPP)EU</b>	1.4825	0.0003	1.5060	-0.0235	
<b>GB(SPP)UK</b>	1.4560	0.0002	1.4790	-0.0230	
<b>Tribune</b>					
22/01/18	GB Spot Bacon	1.4519	-0.0150	1.5300	-0.0117
15/01/18	GB Spot Cutter	1.4669		1.5417	
<b>Pork</b>	1.5425	-0.0100	1.5875	-0.0450	
<b>Cutter</b>	1.5497	-0.0105	1.5968	-0.0471	



GB(SPP) Sample	This wk	Last wk	Chg
Number	87,782	83,886	3,896
Ave Weight kg	84.47	84.87	-0.40
Ave Probe mm	11.1	11.3	-0.2



	28/01/18	Change on week	21/01/18	Diff UK
<b>Denmark</b>	115.24	0.48	114.76	-31.36
<b>Germany</b>	125.14		124.58	
<b>France</b>	110.94		111.32	
<b>Holland</b>	108.40	-0.13	108.53	-38.20
<b>Spain</b>	110.32	-0.13	110.45	-36.28
<b>EU28</b>	123.25	-0.01	123.26	-23.35
<b>UK</b>	146.60	-1.78	148.38	0.00

Chairman: Richard Butzerworth  
 Directors: Ian Paragreen (CEO), A Myers, J Wyllie, C Webster, R Traquair, G Christie  
 Registered Office: Rural Centre, West Mains, Ingliston, Midlothian, EH28 8NZ  
 Reg No: 20389(S) | Vat No: GB 345250964