



Market Report

2018 Week 51

The final run the Christmas, as predicated, has been a struggle but all the major processors have taken contract numbers but with 2 weeks' worth short of kill days we are going to be struggling to place all bacon pigs into the first week of January. However, most pigs this week have moved. We are in a far better position than we were 3 weeks ago.

This week the EU Spec SPP fell by 0.73p to stand at 142.56p/kg. According to AHDB this is the largest price decline for the last 5 weeks and almost 9p behind the same week in 2017. Slaughterings last week totalled 190,800 head, about level with the previous week but 4,500 head higher than a year earlier. However, in relation to what's happening on the mainland Europe our UK price averaged 161.97 Euros/100kg, that difference between the EU and the UK price is just over 26 Euros a pig. No wonder the UK has been deemed attractive for exports and the amount of foreign meat we have here over these last few weeks.

On the fresh meat front this week we have seen a very healthy trade in fresh meat cutter pork pigs to the outlets we deal with from bacon producers and hopefully and they won't be showing the bacon figures in 3 weeks' time. Weaners have basically stood on with only a few spot buyers in the market place and plenty of cheap stores on offer with people looking for space and to move pigs before the New Year.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4256	-0.0073	1.5142	-0.0886
GB(SPP)UK	1.4001	-0.0071	1.4869	-0.0868
Tribune	GB Spot Bacon		GB Spot Cutter	
10/12/18	1.4238	-0.0093	1.5142	-0.0033
03/12/18	1.4331		1.5175	
Pork	1.5300	0.0000	1.5800	-0.0500
Cutter	1.5394	-0.0010	1.5872	-0.0478



GB(SPP) Sample	This wk	Last wk	Chg
Number	91,167	91,278	-111
Ave Weight kg	83.91	84.18	-0.27
Ave Probe mm	11.3	11.3	0.0

	16/12/18	Change on week	09/12/18	Diff UK
Denmark	115.49	1.32	114.17	-27.62
Germany	124.75	0.37	124.38	-18.36
France	114.86	0.38	114.48	-28.25
Holland	107.91	0.36	107.55	-35.20
Spain	113.65	0.57	113.08	-29.46
EU28	120.74	0.43	120.31	-22.37
UK	143.11	-0.62	143.73	0.00

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