



# Market Report

## 2018 Week 4

Across the EU this week we have seen the gap narrow between EU reference price and our UK price which has fallen at a fairly fast rate throughout December due to a weakening pound. The gap between UK price and overall EU reference price has come back to 21 €/100kg in November. According to AHDB the difference was in excess of 30 €/100kg. This may give the UK pig industry some respite from low priced EU pork but demand is still today subdued and it has been very difficult placing pigs. One or two of the major processors haven't taken anything near contract numbers and we will have some pigs rolled at close of play.

The EU spec SPP has fallen once again by 0.53p/kg to finish the week on 139.49p/kg, alright it is January but demand is very poor. The first full week slaughtering in January totalled 175k head which is over 6k head more than the same week in 2018.

On the fresh meat market front this week again demand has been very sluggish and some of the smaller abattoirs only taking a handful of pigs compared to normal kill. They all reported the worst week trading in all meat species they have had for a long time. On the weaner front after the Christmas blip demand for 7kg weaners and 30kg store pigs has moved a little bit with modest price rises into both categories. Maybe this cold snap we are experiencing now will halt the growth of some bacon pigs when the trade catches up with productivity.

	This week	Change on week	This wk 2017	Change on Year
<b>GB(SPP)EU</b>	1.3949	-0.0053	1.4965	-0.1016
<b>GB(SPP)UK</b>	1.3701	-0.0052	1.4697	-0.0996
<b>Tribune</b>	GB Spot Bacon		GB Spot Cutter	
14/01/19	1.4122	-0.0025	1.5043	-0.0011
07/01/19	1.4147		1.5054	
<b>Pork</b>	1.5025	-0.0050	1.5525	-0.0500
<b>Cutter</b>	1.5120	-0.0054	1.5602	-0.0482

REMINDER		
eMB e-medicines book	Quarter Period	October-December
	Quarter End	31/12/2018
	Deadline Entry/Upload date	31/01/2019

<b>GB(SPP) Sample</b>	<b>This wk</b>	<b>Last wk</b>	<b>Chg</b>
Number	88,374	701	87,673
Ave Weight kg	85.87	85.55	0.32
Ave Probe mm	11.4	11.3	0.1

	Change			
	20/01/19	on week	13/01/19	Diff UK
<b>Denmark</b>	114.91	0.00	114.91	-25.57
<b>Germany</b>	125.71	0.00	125.71	-14.77
<b>France</b>	116.03	0.00	116.03	-24.45
<b>Holland</b>	109.56	0.00	109.56	-30.92
<b>Spain</b>	115.62	0.00	115.62	-24.86
<b>EU28</b>	120.98	0.00	120.98	-19.50
<b>UK</b>	140.48	0.00	140.48	0.00

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