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SCOTLEAN
CO-OPERATING FOR PROFITABLE PIG PRODUCTION

Market Report
2018 Week 48

Another frustrating week in pig marketing in terms of lack of demand and the ability for some processors to uplift the numbers of pigs entered. Surprisingly through November, even with the amount of pigs on offer, the SPP pricing mechanism has remained remarkably robust in the face of strong competition from cheaper European imports and lack of demand certainly for red tractor produced pigs in the UK marketplace.

This week the EU Spec SPP fell by 0.35p/kg to stand at 143.57p/kg, this is 10p below last year's price at this time. However, slaughterings were forecast to be up by as many as 8,200 head on the previous week however, according to AHDB throughput is 11,000 head lower than the year before. Estimated slaughterings 187,800 head during the week which was the highest recorded level since February this year.

All the major processors bar one have stood on this week with their weekly prices. Carcase weights haven't risen that much considering the amount of pigs swinging forward, what we need now is some decent trade on the run up to Christmas. On the fresh meat front this week we have seen a bit more enthusiasm and uptake of pigs with stand on prices all round.

	This week	Change on week	*This wk 2017*	*Change on Year*
GB(SPP)EU	1.4357	-0.0035	*1.5366*	*-0.1009*
GB(SPP)UK	1.4101	-0.0034	*1.5091*	*-0.0990*
Tribune	GB Spot Bacon		GB Spot Cutter	
19/11/18	1.4456	0.0000	1.5262	0.0000
12/11/18	1.4456		1.5262	
Pork	1.5300	-0.0050	*1.5900*	*-0.0600*
Cutter	1.5421	-0.0045	*1.6002*	*-0.0581*

GB(SPP) Sample	This wk	Last wk	Chg
Number	89,745	85,829	3,916
Ave Weight kg	84.88	84.73	0.15
Ave Probe mm	11.3	11.4	-0.1

	25/11/18	Change on week	18/11/18	Diff UK
Denmark	110.68	-1.04	111.72	-33.28
Germany	122.95	-1.48	124.43	-21.01
France	113.09	-1.94	115.03	-30.87
Holland	106.25	-0.88	107.13	-37.71
Spain	112.50	-2.55	115.05	-31.46
EU28	119.00	-1.29	120.29	-24.96
UK	143.96	-0.55	144.51	0.00

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