



Market Report

2017 Week 48

UK pig price and European mainland price is still very wide and it won't help support GB prices especially when we have plenty of pigs in supply. On the run to Christmas if all plants remain open without breakdowns we should manage to clear the decks of pigs with just four weeks to go.

The EU spec SPP has recorded a small fall again this week to 153.66p/kg, falling 0.38p on the previous week. Coincidentally the gap between prices this year and last year have continued to narrow with the latest figure standing at just 3.5p above the same point in week 2016. According to AHDB this is the smallest premium from year earlier levels since August 2016. There has been an improvement in the supply and demand balance, this is probably a little bit to do with the opening of the Brechin plant week commencing 13/11/17. We haven't seen the plant breakdowns from three weeks ago and with the additional slaughter capacity slaughterings reach just over 191k head in week ending 18/11/17, this is up 13% on previous week and 4% higher than 2016 levels. If we can continue to pull pigs forward up to Christmas, the slump in January won't be too onerous.

Again on the fresh meat front this week the price is stand on and higher demand of good quality cutter pigs being looked for by some abattoirs. Weaner prices and store pig price under pressure this week, unsure when they are going to finish for slaughter and producer confidence.

A message that came out of this week's Tribune shows amount of piglets transported from the Netherlands to Germany is 3.5 million head first three quarters of this year, 180,000 more piglets than last year. Also total exports of Dutch piglets are 900,000 plus ahead of last year and total almost 5.2 million.

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.5366	-0.0038	1.5016	0.0350
GB(SPP)UK	1.5091	-0.0038	1.4746	0.0345
Tribune				
GB Spot Bacon				
20/11/17	1.5219	-0.0054	1.5908	-0.0009
13/11/17	1.5273		1.5917	
Pork	1.5900	-0.0100	1.5925	-0.0025
Cutter	1.6002	-0.0105	1.6035	-0.0033



GB(SPP) Sample	This wk	Last wk	Chg
Number	82,995	89,952	-6,957
Ave Weight kg	84.85	84.71	0.14
Ave Probe mm	11.4	11.5	-0.1

	19/11/17	Change on week	12/11/17	Diff UK
Denmark	121.17	-3.09	124.26	-32.91
Germany	131.93	-3.29	135.22	-22.15
France	115.73	-2.67	118.40	-38.35
Holland	116.23	-4.61	120.84	-37.85
Spain	117.79	-4.09	121.88	-36.29
EU28	129.49	-3.49	132.98	-24.59
UK	154.08	-1.17	155.25	0.00



Chairman: Richard Butzerworth
 Directors: Ian Paragreen (CEO), A Myers, J Wyllie, C Webster, R Traquair, G Christie
 Registered Office: Rural Centre, West Mains, Ingliston, Midlothian, EH28 8NZ
 Reg No 20389(S) | Vat No: GB 345250964