



Market Report

2018 Week 47

Another very interesting week in pig marketing with UK pig prices continuing to drift downwards. Our prices are under serious pressure from very poor demand and cheap EU pork. The ASF outbreaks in Belgium are continuing to have an effect to the amount of cheap pork being offered to the catering services to the UK.

During the w/e 10 November the EU Spec SPP reduce by 0.41p to stand at 143.92p/kg, this is 10.12p lower than the same week in 2017. Processors are taking contracted numbers only, normally at this time of year, we would see demand ramp up in the lead up to Christmas but not this year as yet. Also we have been hindered again by numerous breakdowns at different large processors during the week which have resulted in rolled pigs being rolled again which hasn't helped matters. If some of the large processors were to get their act together and look at killing a few more pigs we might avoid a January slump.

On the fresh meat front however this week demand has been a little better with only an odd copper coming out of some plants but they all have reported a bit better demand for pigs this week. Pricing on the large processors has remained relatively unchanged with an odd half pence and odd penny coming out of one or two large processors.

There are ample supplies of 7kg and 30kg pigs on the market place with spot pigs being traded at ridiculously low levels but with only one or two buyers in the market place for these pigs. Sows however this week have risen by a penny due to increased demand in Germany.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4392	-0.0041	1.5404	-0.1012
GB(SPP)UK	1.4135	-0.0040	1.5129	-0.0994
Tribune	GB Spot Bacon		GB Spot Cutter	
12/11/18	1.4456	-0.0030	1.5262	-0.0041
05/11/18	1.4486		1.5303	
Pork	1.5300	-0.0050	1.5900	-0.0600
Cutter	1.5426	-0.0045	1.6002	-0.0577



GB(SPP) Sample	This wk	Last wk	Chg
Number	85,829	85,262	567
Ave Weight kg	84.73	84.77	-0.04
Ave Probe mm	11.4	11.4	0.0



	18/11/18	Change on week	11/11/18	Diff UK
Denmark	111.72	-0.23	111.95	-32.79
Germany	124.43	0.41	124.02	-20.08
France	115.03	0.13	114.90	-29.48
Holland	107.13	0.00	107.13	-37.38
Spain	115.05	-2.42	117.47	-29.46
EU28	120.29	-0.30	120.59	-24.22
UK	144.51	-1.12	145.63	0.00

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