



# Market Report

## 2018 Week 46

There are more than enough pigs to fulfil contract spaces, with a number of pigs again having an extended stay on farm, breakdowns and rolled pigs are certainly not helping ease the situation. No Festive kill plans have arrived as yet which is a little concerning with only 6 more full weeks trading up to Christmas. Even more concerning is the weights pigs are achieving, let alone crowding on some farms with very little options available to help relieve the situation.

Despite the number of pigs available prices saw a meagre ½ to 1p drop – these are SPP/APP & Tribune matrix linked. There is no demand for spot pigs and quotes are in comparison to European prices. During the week ending 3 November, the EU-spec SPP fell once again, by 0.84p to average the week on 144.33p/kg, the EU-spec APP was much the same as the previous week, up 0.03p to average 148.95p/kg. The price differential between the SPP and the APP has widened for the second week in a row and now measures 3.78p.

GB estimated slaughtering's increased for the second week in a row to total 181,200 head, a 3,500 head rise week-on-week. Despite this, estimated slaughtering's were down by 8,200 head compared to the same week in 2017, which is perhaps a reflection of industry reports that demand continues to remain lacklustre for the time of year. The average weight for the SPP sample was 84.77kg, which is much the same as both the previous week and last year's figure. This figure will increase rapidly in the next few weeks if the backlog of pigs is not cleared up.

In the week ended 3 November the 7kg weaner price declined by £1.24 to average the week on £35.68/head. There was insufficient data available to provide a 30kg weaner price. Spot traded weaners / stores are £15-£18 + weight allowance, even at this money there are very limited takers with no guarantees of where prices will be in the New Year.

	This week	Change on week	This wk 2017	Change on Year
<b>GB(SPP)EU</b>	1.4433	-0.0084	1.5516	-0.1083
<b>GB(SPP)UK</b>	1.4175	-0.0083	1.5238	-0.1063
<b>Tribune</b>				
05/11/18	1.4486	-0.0088	1.5303	-0.0025
29/10/18	1.4574		1.5328	
<b>Pork</b>	1.5350	-0.0075	1.5950	-0.0600
<b>Cutter</b>	1.5471	-0.0071	1.6062	-0.0591



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	85,262	83,619	1,643
<b>Ave Weight kg</b>	84.77	84.7	0.07
<b>Ave Probe mm</b>	11.4	11.3	0.1

	11/11/18	Change on week	04/11/18	Diff UK
<b>Denmark</b>	111.95	0.00	111.95	-33.68
<b>Germany</b>	124.02	-0.02	124.04	-21.61
<b>France</b>	114.90	0.00	114.90	-30.73
<b>Holland</b>	107.13	0.00	107.13	-38.50
<b>Spain</b>	117.47	0.00	117.47	-28.16
<b>EU28</b>	120.59	0.00	120.59	-25.04
<b>UK</b>	145.63	0.00	145.63	0.00

Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, J Wyllie,  
P Cornforth, R Traquair,  
G Christie

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964

