



Market Report

2017 Week 46

Again this week we have seen a steady decline in the EU spec SPP which dropped 0.87p, this is the eleventh week of successive declines in price, we are still seeing pigs at 155.16p/kg SPP and we still remain 6.28p above a year earlier levels. However, part of this reasoning in price, slaughterings increased by 5% on the previous week, just over 188,000 head which is 6.3% higher than equivalent week in 2016.

We can see demand is down for the time of year, and we have been thwarted by breakdowns at some processors and obviously this means pigs are rolled, weights increase and basically we never seem to catch up with rolled pigs. However across the board in Scotlean, this week we are clear and no pigs are rolled. With a few pigs that were sold on spot, some producers have taken 140p/kg to clear buildings and rolled pigs. If we can keep the pressure on and the decks cleared on the run up to Christmas we will have achieved something with reduced kill, 50% of target pigs over Christmas and low demand after New Year.

On the fresh meat front prices all slipped a penny but there has been a little bit more demand for niche market pigs at some smaller processors this week. Most of the large processors have taken money out of their slaughter pig contract price.

On the weaner front 7kg weaners and 30kg store pigs it has been very difficult to find a home or homes for stores offered, some of the larger finishers are full and are still being offered from all over the country batches of pigs, which space is limited and the appetite for buying spot weaners has declined.

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.5516	-0.0087	1.4888	0.0628
GB(SPP)UK	1.5238	-0.0086	1.4619	0.0619
Tribune				
06/11/17	1.5373	-0.0103	1.5983	-0.0116
30/10/17	1.5476		1.6099	
Pork	1.5950	-0.0100	1.5825	0.0125
Cutter	1.6062	-0.0105	1.5938	0.0124



GB(SPP) Sample	This wk	Last wk	Chg
Number	89,952	85,528	4,424
Ave Weight kg	84.71	84.66	0.05
Ave Probe mm	11.5	11.5	0.0



	12/11/17	Change on week	05/11/17	Diff UK
Denmark	124.26	-3.53	127.79	-30.99
Germany	135.22	-2.92	138.14	-20.03
France	118.40	-1.29	119.69	-36.85
Holland	120.84	0.32	120.52	-34.41
Spain	121.88	-4.12	126.00	-33.37
EU28	132.98	-1.69	134.67	-22.27
UK	155.25	-1.31	156.56	0.00

Chairman: Richard Butzerworth
 Directors: Ian Paragreen (CEO), A Myers, J Wyllie, C Webster, R Traquair, G Christie
 Registered Office: Rural Centre, West Mains, Ingliston, Midlothian, EH28 8NZ
 Reg No: 20359(S) | Vat No: GB 345250964