

Market Report 2018 Week 45

Another challenging week in the pig market place during the week ending the 27th October the EU SPEC SPP continued downwards by 0.02p, the SPP has been dropping since the end of July and this week's drop brings the price down to 145.17p/kg. This price is 10.86p lower than a year ago.

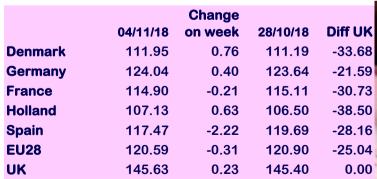
The pig industry usually is looking forward to increased demand in the last few weeks in the run up to Christmas but the demand in increasingly poor for this time of year. This week we have seen an odd penny out of the weekly processors elements and everyone bar one has taken contract numbers only. We have again this week have seen numerous breakdowns and major plants because they are running at full capacity.

The fresh meat trade is poor with no extra pigs required, more pigs on offer than homes for them. The sow price this week has eroded by 1p/kg, there are a large number of sows to cull this week with some producers starting to exit the industry.

| | This week | Change on week | This wk 2017 | Change on Year |
|-----------|---------------|-------------------|-----------------|-------------------|
| GB(SPP)EU | 1.4517 | -0.0020 | 1.5603 | -0.1086 |
| GB(SPP)UK | 1.4258 | -0.0019 | 1.5324 | -0.1066 |
| Tribune | GB Spot Bacon | | GB Spot Cutter | |
| 29/10/18 | 1.4574 | -0.0029 | 1.5328 | -0.0050 |
| 22/10/18 | 1.4603 | | 1.5378 | |
| Pork | 1.5425 | -0.0100 | 1.6050 | -0.0625 |
| Cutter | 1.5542 | -0.0089 | 1.6167 | -0.0625 |



| GB(SPP) Sample | This wk | Last wk | Chg |
|----------------|------------|------------|-------|
| Number | 83,619 | 81,520 | 2,099 |
| Ave Weight kg | 84.7 | 84.32 | 0.38 |
| Ave Probe mm | 11.3 | 11.4 | -0.1 |



Chairman: Directo
Richard Butterworth Ian Para
A Myer

Directors: Ian Paragreen (CEO) A Myers, J Wyllie, P Cornforth, R Traquair, G Christie Registered Office: Rural Centre, West Mains, Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964

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