



Market Report

2018 Week 43

This week we have seen another difficult week in pig marketing with every space available being taken, again we have had more pig entries than contract pig's places in the bacon sector and as a result have quite a number of pigs rolled again. Demand is flat to the floor probably due to the ASF outbreak in the Netherlands which is still causing an awful lot of cheap pig meat to hit our shores which has been absorbed into the food service sector and the catering trade.

During the WE 13/10/18 the EU Spec SPP stood at 146.30p/kg which is a fall of 0.49p/kg, this price is 11.59p below the same time last year. Estimated slaughterings were up around 9,000 pigs equating to nearly 5% on the week to total nearly 184k head. As you can see, hence the reason why all the major processors are sticking to contract numbers only. Pigs are growing very strongly in the cooler weather but we need a lull in numbers coming forward to try and clear the backlog before we get into the middle of November.

One large processor has promised some Saturday kill on the run to Christmas but they haven't come to fruition yet. On the fresh meat front little bit better demand than last week, only one or two small lots of pigs rolled, price eased back an odd penny whereas larger processors have all stood on. Plenty of weaners and store pigs about to meet all demands with finisher's appetite to buy them and sows also stood on.

It is reported that Germany prices have hit the bottom and can only come one way now and that is upwards. On the ASF front all hunting and forestry activities cancelled in parts of France bordering the Belgium region where wild boar harbouring ASF. In this week's Tribune it is reported in Belgium Luxemburg region the number of wild boars confirmed with ASF has reached 75 by October 10, anticipating still more cases to come.

On a footnote Danish Crown has announced it is taking the steps to move pig slaughter on the run up to Christmas and into the New Year taking them as small as possible by revising weight limits on their contract, we should maybe take a leaf out of their book.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4630	-0.0049	1.5789	-0.1159
GB(SPP)UK	1.4368	-0.0048	1.5508	-0.1140
Tribune	GB Spot Bacon		GB Spot Cutter	
15/10/18	1.4603	-0.0015	1.5378	-0.0059
08/10/18	1.4618		1.5437	
Pork	1.5550	-0.0025	1.6275	-0.0725
Cutter	1.5664	-0.0027	1.6385	-0.0721

REMINDER		
	Quarter Period	July-September
	Quarter End	30/09/2018
	Deadline Entry/Upload date	31/10/2018

	This wk	Last wk	Chg
GB(SPP) Sample			
Number	86,507	82,406	4,101
Ave Weight kg	83.64	83.82	-0.18
Ave Probe mm	11.2	11.2	0.0

	21/10/18	Change on week	14/10/18	Diff UK
Denmark	111.36	-1.84	113.20	-34.49
Germany	124.10	-3.41	127.51	-21.75
France	115.80	-2.12	117.92	-30.05
Holland	106.30	-2.84	109.14	-39.55
Spain	120.16	-4.92	125.08	-25.69
EU28	121.73	-2.74	124.47	-24.12
UK	145.85	-0.65	146.50	0.00

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