



Market Report

2018 Week 40

A continuation of last week's sluggish demand is here this week as well the biggest contributor is probably that Belgium ASF announcements. The fresh meat market this week has been particularly hard hit and all plants have reported trade sluggish during the week and subsequently not requiring as many pigs this week and prices back across the board by a penny.

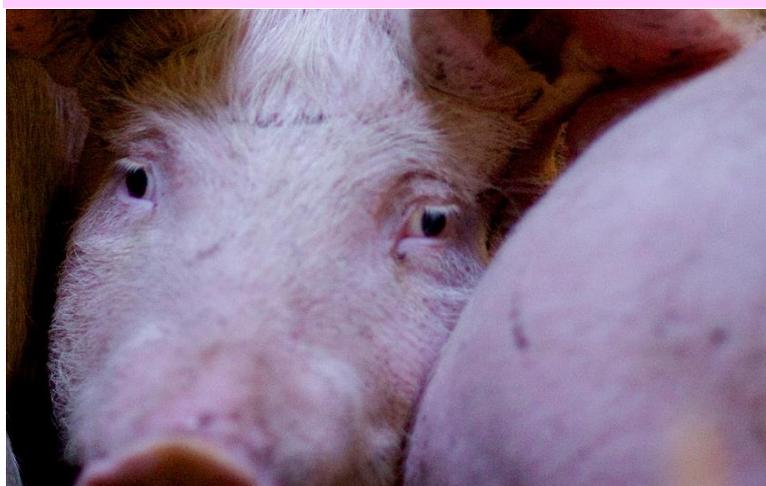
The EU Spec SPP fell by 0.09p to 147.69p/kg this week, this is currently 13.35p below last week's price at this time. There have not been massive amounts according to AHDB around, 600 head + slaughterings on previous week to total 172,600k head. The industry is subdued in terms of uptake and demand and all the major processors bar one have taken money out of their weekly price this week.

Across the EU pig prices are moving down which doesn't bode well for our UK marketplace in the run up to Christmas which is only 12 weeks away. Germany, the Netherland obviously, and Poland have all decreased. Belgium and Spain recorded small declines, Denmark according to AHDB actually recorded increase in average price so a mixed bag across Europe. On the sow front, prices have stood firm in the UK this week and accord to one major sow exporter he anticipates see trade improve.

We have fought for every pig place this week to make sure we have optimised the market share of pigs on offer, one processor has failed for a number of weeks to take their contract numbers, rolling pigs and keeping people to bare minimum the plants have requested. We hope this doesn't last longer than necessary.

On a different note slaughter capacity in US is keeping up with industries expansion, their expansion has created nearly 11,000 pigs a day more than last year, putting the total kill at nearly ½ million pigs a day, that is 2.691 million head based on 5.4 working days per week!

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4769	-0.0008	1.6104	-0.1335
GB(SPP)UK	1.4504	-0.0008	1.5816	-0.1312
Tribune			GB Spot Bacon	GB Spot Cutter
24/09/18	1.4781	0.0000	1.5595	0.0000
17/09/18	1.4781		1.5595	
Pork	1.5625	-0.0100	1.6625	-0.1000
Cutter	1.5749	-0.0094	1.6754	-0.1005
			3.0000	



GB(SPP) Sample	This wk	Last wk	Chg
Number	82,752	82,476	276
Ave Weight kg	82.89	82.89	0.00
Ave Probe mm	11.1	11.1	0.0



	30/09/18	Change on week	23/09/18	Diff UK
Denmark	117.92	-0.98	118.90	-29.10
Germany	130.71	-3.71	134.42	-16.31
France	123.82	-1.01	124.83	-23.20
Holland	112.50	-0.66	113.16	-34.52
Spain	130.78	-4.78	135.56	-16.24
EU28	127.90	-3.24	131.14	-19.12
UK	147.02	-0.46	147.48	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964

Vice-Chairman:
David Argo