



# Market Report

## 2017 Week 40

What a difference a week can make in pig marketing with an oversupply situation German pig prices have slumped this week recording a 12 cents a kilo drop in slaughter pigs in just two weeks. This is mainly due to a shift in market supply and demand which was fairly well balanced to an oversupply situation. This in turn has affected our sow price in the UK with sow prices down 6p/kg this week and one large sow processor back 18p in three weeks.

Our UK pig prices are continuing a steady decline with demand, according to most processors, flat and sluggish this week. The European sow herd looks like, according to AHDB provisional figures, it has moved up over this past year with about a 1% increase in the total EU herd. Germany as we have said, has recorded price falls along with Netherlands, Spain and Denmark recording a smaller fall but with prices across the EU this may lead to further price falls in the coming months especially if demand from abroad and at home remain poor.

The EU spec SPP has dropped again this week by 1.29p/kg to stand at 161.04p/kg, this is the largest fall recorded since February 2016 and at 20p the gap between the current price and a year earlier is the smallest since October 2016. Slaughterings are back again this week and this is for the third week running but it is probably to do with, as said earlier, sluggish demand and a few breakdowns at plants.

Weaners prices once again have recorded differing changes this week, 30kg store prices, according to AHDB, rose by £1.73 and remained quite significantly £11/pig higher than a year earlier, 7kg weaners dropped a little to stand at £42.77/head, still better by over £7 than a year ago. The finishers are obviously looking at when these pigs will finish after Christmas and the turn of the year into 2018.

	This week	Change on week	This wk 2016	Change on Year
<b>GB(SPP)EU</b>	1.6104	-0.0129	1.4103	0.2001
<b>GB(SPP)UK</b>	1.5816	-0.0126	1.3850	0.1966
<b>Tribune</b>				
25/09/17	1.5956	-0.0113	1.6625	-0.0116
18/09/17	1.6069		1.6741	
<b>Pork</b>	1.6625	-0.0175	1.5000	0.1625
<b>Cutter</b>	1.6754	-0.0177	1.5120	0.1633



GB(SPP) Sample	This wk	Last wk	Chg
Number	79,743	80,309	-566
Ave Weight kg	84.26	84.02	0.24
Ave Probe mm	11.3	11.2	0.1

	01/10/17	Change on week	24/09/17	Diff UK
<b>Denmark</b>	137.56	-3.03	140.59	-24.64
<b>Germany</b>	152.68	-6.94	159.62	-9.52
<b>France</b>	133.54	-4.74	138.28	-28.66
<b>Holland</b>	133.66	-6.00	139.66	-28.54
<b>Spain</b>	154.77	-3.78	158.55	-7.43
<b>EU28</b>	150.39	-5.25	155.64	-11.81
<b>UK</b>	162.20	-0.08	162.28	0.00

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