



Market Report

2019 Week 39

SPP saw a very slight climb this week after the previous weeks surprise drop rising 0.17p to 153.07p. APP dropped -0.03p to 155.32p. This puts prices over 5p above the same week last year.

All the major processors put money into their matrix price formulas adding mainly 1p with one adding 2p. Demand is reportedly slow with plenty of UK pigs to meet UK sales, but it is reported that the lower value cuts and offal prices are now increasing on the back of Chinese exports. Legs and loins are still worth more money on the UK market with plenty of legs available from European suppliers – particularly Germany. Cutter prices were in the main stand on with demand also very lack lustre with a number of outlets killing slightly less pigs.

Estimated slaughter for the week totalled 188,000 head, 4,700 head more than in the previous week. This is the highest throughput so far this year.

Carcase weights were marginally heavier (+65g) on the week, at 84.31kg. Finished pig were on average 1.4kg heavier than the same time last year. This is the largest annual change since the end of March, boosting supplies on the market.

Weaner and store pig prices followed the finish pig price with very little movement but demand was a little better especially for weaned pigs.

On the back of European prices falling slightly sows also lost a ground on price following the German market fall. As the table below shows Q3 prices in mainland Europe have fallen a little after the summer highs as the holiday season comes to a close in southern Europe, but they do seem to be taking more of an advantage especially in the French market when exporting product to Asia with large volume slaughter facilities all approved for export. In recent weeks we have seen more UK plants gain China approval taking us up to around 80% of UK slaughter facilities that can export product to China.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.5307	0.0017	1.4777	0.0530
GB(SPP)UK	1.5036	0.0017	1.4512	0.0524
Tribune	GB Spot Bacon		GB Spot Cutter	
16/09/19	1.5584	0.0038	1.6463	0.0088
09/09/19	1.5546		1.6375	
Pork	1.6125	0.0050	1.5725	0.0400
Cutter	1.6308	0.0034	1.5844	0.0464

Date	UK	Denmark	Netherlands	Germany	Spain	France	Poland	EU
01-Jul-19	151.09	156.49	148.31	168.17	160.84	145.91	158.7	159.71
08-Jul-19	151.69	156.79	148.48	168.35	161.29	147.06	159.16	160.14
15-Jul-19	152.61	156.5	145.65	165.97	162.46	147.27	157.56	158.98
22-Jul-19	152.29	152.08	142.37	162.43	162.85	147.46	154.07	156.71
29-Jul-19	153.11	149.08	141.77	160.44	162.42	148.64	150.02	154.97
05-Aug-19	153.1	151.74	143.95	165.12	164.66	152.09	153.74	158.28
12-Aug-19	152.85	153.15	150.6	172.34	166.74	153.96	159.96	162.93
19-Aug-19	153.27	155.58	158.25	176.25	167.33	154.77	163.32	166.07
26-Aug-19	153.72	157.39	156.62	174.18	163.44	153.99	162.55	164.63
02-Sep-19	153.37	160.25	155.75	172.36	164.69	155.83	159.41	163.74
09-Sep-19	153.27	159.39	155.07	171.72	162.46	156.94	159.66	163.28
16-Sep-19	153.3	157.66	153.59	169.65	162.22	158.79	159.1	162.22

GB(SPP) Sample	This wk	Last wk	Chg
Number	74,446	83,899	-9,453
Ave Weight kg	84.31	83.66	0.65
Ave Probe mm	11.4	10.9	0.5

	22/09/19	Change on week	15/09/19	Diff UK
Denmark	157.66	-1.73	159.39	4.36
Germany	169.65	-2.07	171.72	16.35
France	158.79	1.85	156.94	5.49
Holland	153.59	-1.48	155.07	0.29
Spain	162.22	-0.24	162.46	8.92
EU28	162.20	-1.08	163.28	8.90
UK	153.30	0.03	153.27	0.00

Chairman:
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Vice-Chairman:
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REMINDER	
	Quarter Period July-September
	Quarter End 30/09/2019
	Deadline Entry/Upload date 31/10/2019