



Market Report

2017 Week 32

Pig prices climbed for the 22nd week running the EU spec SPP has reached 1.6475p/kg were up this week 0.32p this price is over 33p/kilo higher than this week 2016. Slaughtering's were looking to be 8% lower than a year earlier. Carcase weights were 82.97kgs the current weight is 1.5kg heavier than in the same week at 2016. However EU pig prices have began to fall in the last few weeks due to a change in the supply and demand balance.

EU pork supplies have been tight this year with a strong export demand at the start of 2017, but production is set to rise and output will be higher in the second half of the year. All the UK processor's have stood on this week. Whether for bacon or fresh meat pigs all that was offered were taken, but one or two of the wholesaler cutter plants did indeed try to get a reduction in price this week with the school holidays starting in Earnest.

If we can hold this price for the next month we will do well because pig meat supply's are increasing. What we need now is a few weeks of good weather for the BBQs to sizzle.

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.6475	0.0032	1.2814	0.3661
GB(SPP)UK	1.6179	0.0031	1.2582	0.3597
Tribune	GB Spot Bacon		GB Spot Cutter	
31/07/17	1.6700	0.0000	1.7367	0.0000
24/07/17	1.6700		1.7367	
Pork	1.7350	0.0000	1.3825	0.3525
Cutter	1.7470	0.0003	1.3990	0.3480



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,830	80,009	821
Ave Weight kg	82.97	82.91	0.06
Ave Probe mm	11.2	11.2	0.0

	06/08/17	Change on week	30/07/17	Diff UK
Denmark	138.72	1.07	137.65	-25.69
Germany	155.46	1.63	153.83	-8.95
France	143.03	1.10	141.93	-21.38
Holland	136.31	-0.16	136.47	-28.10
Spain	157.42	0.88	156.54	-6.99
EU28	152.12	1.10	151.02	-12.29
UK	164.41	0.98	163.43	0.00



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