



# Market Report

## 2018 Week 31

The warm summer weather at the moment is doing nothing for pig slaughtering demand and more importantly pricing for UK pigs have lost a little more ground this week. The EU Spec SPP this week stood at 1.5034p/k this is 14p/k below last year's levels. Throughputs for the week stand at 168K plus head this is more than less in line with 2017 levels but 1% higher than the previous week.

Across the board this week we have seen money come out of finished pig contract prices and one large processor has taken a lot less pigs than contracted numbers simply because of lack of demand and poor sales.

A similar picture across the fresh meat plants emerged with poor sales and lack of demand forcing down the price by a 1p kilo in most plants. A similar picture across the cull sow front with an odd 1p/k come out because of sow trade across Europe.

There is an abundance supply of 30kilo store pigs and 7kilo weaner pigs there is very little trade on the spot market because of rises in cereal prices and lack of confidence with the buyers.

|                  | This week            | Change on week | This wk 2017          | Change on Year |
|------------------|----------------------|----------------|-----------------------|----------------|
| <b>GB(SPP)EU</b> | 1.5034               | -0.0013        | 1.6420                | -0.1386        |
| <b>GB(SPP)UK</b> | 1.4764               | -0.0012        | 1.6125                | -0.1361        |
| <b>Tribune</b>   | <b>GB Spot Bacon</b> |                | <b>GB Spot Cutter</b> |                |
| 23/07/18         | 1.5021               | -0.0019        | 1.5813                | -0.0008        |
| 16/07/18         | 1.5040               |                | 1.5821                |                |
| <b>Pork</b>      | 1.5950               | -0.0075        | 1.7350                | -0.1400        |
| <b>Cutter</b>    | 1.6091               | -0.0068        | 1.7463                | -0.1371        |



| GB(SPP) Sample | This wk | Last wk | Chg   |
|----------------|---------|---------|-------|
| Number         | 82,554  | 81,830  | 724   |
| Ave Weight kg  | 82.54   | 82.91   | -0.37 |
| Ave Probe mm   | 11.0    | 11.1    | -0.1  |



|                | 29/07/18 | Change on week | 22/07/18 | Diff UK |
|----------------|----------|----------------|----------|---------|
| <b>Denmark</b> | 113.74   | 4.64           | 109.10   | -35.85  |
| <b>Germany</b> | 130.98   | -0.58          | 131.56   | -18.61  |
| <b>France</b>  | 117.44   | -0.21          | 117.65   | -32.15  |
| <b>Holland</b> | 112.89   | -2.72          | 115.61   | -36.70  |
| <b>Spain</b>   | 117.44   | -15.25         | 132.69   | -32.15  |
| <b>EU28</b>    | 129.10   | 0.55           | 128.55   | -20.49  |
| <b>UK</b>      | 149.59   | -0.16          | 149.75   | 0.00    |

Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, J Wyllie,  
P Cornforth, R Traquair,  
G Christie

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964