



Market Report

2018 Week 3

As expected with the festivities now out of the way and almost forgotten pig trade is as expected for this time prices dropping slightly on matrix based contracts and around 1p for cutter/fresh meat outlets. Numbers entered are higher than normal due to a few pigs left over from the 2 short weeks over Christmas. Unfortunately some outlets have reduced contract numbers adding to numbers not taken pre-Christmas and over the short weeks resulting in a number of pigs remaining unsold. On the bright side rolled pig numbers are currently lower than previous years but it is January and trade is usually tough.

The EU-spec SPP dipped further 0.58p to 140.02p/kg for the week ended 5 January. For week ended 29 December, the EU-spec APP stood at 145.98p/kg. The estimated weekly throughput totalled 137,800, virtually on par with the same week a year ago. Slaughtering's during the Christmas week are estimated as slightly higher than 2017 levels, at 104,900 head (+1%). During the past two weeks SPP carcass weights have also picked up, averaging 85.65kg in the Christmas week (the highest weight on record) and falling back just 100g in the latest week. In addition, probe measurements have also increased and averaged 11.4mm then 11.3mm in the latest two weeks.

On a positive note sows prices remained stand on, albeit at very low base, probably due to the German market standing on for the 10th week in a row.

The 30kg weaner price has been fairly volatile in the past few weeks, standing at £47.37/head for the week ended 5 January. This was almost £3/head higher than the week before, though prices had dropped by over £3/head in that week. Fluctuations in the 30kg weaner price probably reflect low volumes traded over the past couple of weeks rather than any significant change in the market.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4002	-0.0058	1.4978	-0.0976
GB(SPP)UK	1.3753	-0.0057	1.4710	-0.0957
Tribune	GB Spot Bacon		GB Spot Cutter	
07/01/19	1.4147	-0.0091	1.5054	-0.0088
31/12/18	1.4238		1.5142	
Pork	1.5075	0.0000	1.5600	-0.0525
Cutter	1.5174	0.0000	1.5670	-0.0497



GB(SPP) Sample	This wk	Last wk	Chg
Number	701	51,401	-50,700
Ave Weight kg	85.55	85.65	-0.10
Ave Probe mm	11.3	11.4	-0.1



	13/01/19	Change on week	06/01/19	Diff UK
Denmark	114.91	-4.30	119.21	-25.57
Germany	125.71	-0.55	126.26	-14.77
France	116.03	-0.82	116.85	-24.45
Holland	109.56	0.63	108.93	-30.92
Spain	115.62	0.75	114.87	-24.86
EU28	120.98	-1.11	122.09	-19.50
UK	140.48	-2.43	142.91	0.00

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