



Market Report

2019 Week 29

This week the EU spec SPP has moved moderately upwards by 0.78p to finish the week at 151.64p/kg, even though we appear to be in a tight supply situation, demand is only sluggish. Talking to a major processor this week sausage production and sales are down 50%. Slaughtering's this week total 166,800 head, back on last week but still 3% higher than last year.

As regards the Chinese situation, cold stores are still full, the Chinese will only buy meat as and when required and at the minute there are plentiful supplies regardless of what we hear in the press of meat being exported. According to the meat trade today, there is a void that will need filling over this coming 3 to 4 weeks and that will probably help to lift the price of SPP being stagnated where it is now. Very few spot pigs are trading, although spot prices are only a small part, they are probably a main factor that does drive a change in SPP price and consequently the price is lagging or appears to be lagging over last few weeks.

Prices are back in Germany which has resulted in the sow price plummeting by 5p/kg as reported by the main sow buyer in UK this week.

Worrying situation is pigs are not too plentiful and one or two are not taking all the numbers offered and a lot of producers are reporting they are full with pigs growing on which will pose some problems and if the Chinese job does not help the UK market out.

On the fresh meat front, most pigs offered lifted across the board, prices have stood on across the country.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.5164	0.0078	1.5047	0.0117
GB(SPP)UK	1.4891	0.0076	1.4777	0.0114
Tribune	GB Spot Bacon		GB Spot Cutter	
08/07/19	1.5365	0.0000	1.6171	0.0000
01/07/19	1.5365		1.6171	
Pork	1.6000	0.0000	1.6025	-0.0025
Cutter	1.6182	0.0010	1.6160	0.0022



GB(SPP) Sample	This wk	Last wk	Chg
Number	81,959	82,379	-420
Ave Weight kg	83.29	83.82	-0.53
Ave Probe mm	11.0	11.0	0.0



	14/07/19	Change on week	07/07/19	Diff UK
Denmark	156.79	0.30	156.49	4.00
Germany	168.35	0.18	168.17	15.56
France	147.06	1.15	145.91	-5.73
Holland	148.48	0.17	148.31	-4.31
Spain	161.29	0.45	160.84	8.50
EU28	160.09	0.39	159.70	7.30
UK	152.79	1.70	151.09	0.00

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