



Market Report

2017 Week 29

Traditionally we normally see more slaughter pigs coming on to the market in July but most processors report they are short on contracted pigs. More pigs are reportedly in the system so if any pigs have overstayed their welcome and have stopped growing they may be best on their way to slaughter

Apart from the odd copper going into cutter prices the market was mainly stand on despite the shortage of numbers - processors are accepting numbers that are entered and not willing to pay extra for more pigs. The EU-spec SPP climbed for the 19th consecutive week, to reach the highest level in over three years. At 163.86p/kg the current quote is 1.43p up on the previous week and represents the largest weekly price rise since the beginning of March. The price was over 37p higher than the same period in 2016. APP was at 166.01p/kg in the week ending 1 July, 0.32p up week on week and over 39p higher than the same week in 2016.

On the downside sow prices dropped 5p/kg on the previous week due to a similar drop in the German sow meat market. Weaner and stores pig prices continue to be positive with any surplus pigs easily finding a home. In the week ending 8 July, the 30kg weaner price gained £1.17/head on the week, standing at £61.12/head, whilst 7kg weaner prices remained relatively stable (+7p) on the week at £43.98/head.

Pigmeat is eaten more often than beef by people eating out in the UK. Figures for the year to March 2017 show that 6.6billion servings of protein were prepared by foodservice companies, with 40% of these including meat. Pork increased by 5.3% on the year to two billion servings, while beef was up 3.9% at about 1.6 billion servings. Lamb was up 4.3% at about 100million servings. Proteins associated with breakfast were an important part of the growth for pork during the year. Bacon servings increased by 11% to 904 million and sausages by 6% to 437 million.

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.6386	0.0143	1.2377	0.4009
GB(SPP)UK	1.6092	0.0140	1.2154	0.3938
Tribune	GB Spot Bacon		GB Spot Cutter	
10/07/17	1.6694	0.0038	1.7367	0.0042
03/07/17	1.6656		1.7325	
Pork	1.7350	0.0050	1.3500	0.3850
Cutter	1.7458	0.0059	1.3654	0.3804



GB(SPP) Sample	This wk	Last wk	Chg
Number	77,599	80,254	-2,655
Ave Weight kg	82.53	82.18	0.35
Ave Probe mm	11.0	11.0	0.0



	16/07/17	Change on week	09/07/17	Diff UK
Denmark	143.98	0.35	143.63	-18.18
Germany	163.75	0.73	163.02	1.59
France	140.89	0.32	140.57	-21.27
Holland	145.62	0.33	145.29	-16.54
Spain	149.87	-2.05	151.92	-12.29
EU28	155.90	0.42	155.48	-6.26
UK	162.16	0.42	161.74	0.00

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