



Market Report

2018 Week 28

This week there has been little change in UK pig prices, the EU spec SPP is 150.31p/kg which is 0.28p higher than the previous week though this price remains around 12p/kg less than a year earlier level. However, with the hot weather this is certainly not having the desired effect on demand in the pig industry, one large processor turned the number of pigs entered this week and another one cut numbers back to suit demand. Slaughtering this week stood 164,300 head which was 2% higher than previous week but only a modest amount on year earlier levels.

The CO₂ situation continues to cause disruptions in the pig industry both limiting movements to abattoirs and throughput. Across the board we thought the hot weather would have lifted the barbeque trade especially with the World Cup on but this is certainly not the case, smaller processors have had a poor week in pig sales and some pulled pig numbers and asked an odd copper out of the price.

Large processors have nearly all stood on, one taking a penny out with the others standing on. Sows have taken tumble this week by as much as 3p/kg due to the effect of the German market place. On the weaner front there are ample supplies of both 7kg weaners and 30k stores with some store pigs being offered at £25/head! The higher feed prices about at the moment and the market for cereal costs, finishers are nervous of buying supplies of store pigs.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.5031	0.0028	1.6228	-0.1197
GB(SPP)UK	1.4761	0.0027	1.5937	-0.1176
Tribune	GB Spot Bacon		GB Spot Cutter	
02/07/18	1.5069	0.0013	1.5838	0.0000
25/06/18	1.5056		1.5838	
Pork	1.6025	-0.0075	1.7225	-0.1200
Cutter	1.6171	-0.0057	1.7337	-0.1166



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,525	79,318	1,207
Ave Weight kg	82.65	83.03	-0.38
Ave Probe mm	11.1	11.2	-0.1



	08/07/18	Change on week	01/07/18	Diff UK
Denmark	110.50	-1.11	111.61	-38.38
Germany	131.03	-0.14	131.17	-17.85
France	116.49	1.47	115.02	-32.39
Holland	115.35	0.60	114.75	-33.53
Spain	131.18	1.88	129.30	-17.70
EU28	128.08	0.13	127.95	-20.80
UK	148.88	0.09	148.79	0.00

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