



Market Report

2019 Week 25

Frustration springs to mind this week with pig pricing in the UK, the EU SPP has moved this week to stand at 147.85 which is a rise of +1.38p/kg which does narrow the gap that we have been experiencing in UK pig prices; but nowhere near enough to close the gap between EU prices and our price considering we always managed a big differential on the EU price - it all boils down to demand.

This week we have seen processors put an odd copper or half a pence, one processor didn't want any more than contract numbers and it is all to do with the retail sectors ability to sell pork. It is muted now throughout the pig industry that the processors are having difficulty in getting any price rises into the retail sector but here we are; we have had 9 or 10 months of losses in the pig industry due to health challenges, poor performance and high feed cost and we need some money into the pig price and we need it now.

On the fresh meat front all the smaller plants put money in but there was a limited supply of cutter pigs for the market place but on the weather front does look like there will be any barbeques sizzling this weekend. On the sow front, prices have held firm, as for the store and weaner market again there is a limited supply of spot pigs available and contract pigs are moving up slowly in line with bacon prices.

On a positive note we know there is a huge hole in production in China and that is not going to go away for the foreseeable future. Our problem is in supplying that market place is that there is only a limited number of processing plants to export to China. Need to work on this to make more pork available to that market place to drive the price forward.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.4785	0.0138	1.4935	-0.0150
GB(SPP)UK	1.4518	0.0134	1.4667	-0.0149
Tribune	GB Spot Bacon		GB Spot Cutter	
10/06/19	1.5138	0.0150	1.5906	0.0124
03/06/19	1.4988		1.5782	
Pork Cutter	1.5750	0.0150	1.6100	-0.0350
	1.5918	0.0138	1.6218	-0.0300



GB(SPP) Sample	This wk	Last wk	Chg
Number	81,031	82,624	-1,593
Ave Weight kg	83.24	83.6	-0.36
Ave Probe mm	11.0	11.0	0.0



	Change			
	16/06/19	on week	09/06/19	Diff UK
Denmark	151.48	2.12	149.36	3.47
Germany	165.44	2.00	163.44	17.43
France	140.96	1.31	139.65	-7.05
Holland	146.39	2.70	143.69	-1.62
Spain	155.79	1.56	154.23	7.78
EU28	156.55	1.72	154.83	8.54
UK	148.01	1.18	146.83	0.00

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