



Market Report

2019 Week 19

Despite the short bank holiday week pigs remained in short supply with a number of processors having to work on lower kill plans. The recent shortage of numbers has finally worked through to the SPP price – increasing 1.17p to 139.84, this is the highest rise seen since early January. Disappointingly APP price only increased 0.19 to 143.64p but does tend to lag the SPP price.

On the back of the increasing SPP all processors put money into their weekly element giving an average increase of 2p on base price in comparison to the previous weeks quotes. Fresh meat pigs followed suit with similar rises and the sow price also increased by 3p. Despite this move, the price is still around 6p below where it was this time last year.

On the European price front Ireland and Denmark saw price increases of 3p and 2p the remainder of Europe was stand with the overall EU average up 0.55p. French, German and Spanish prices have all edged up above the UK price

With regards to sows in was interesting to hear this that large German Meat Processing Company, Tönnies has purchased Suffolk based C&K Meats, who slaughter a numbers of sows and clean pigs on a weekly basis. The deal, struck for an undisclosed sum, sees Tönnies follow its December acquisition of UK family-owned sausage maker Riverway Foods.

"In the last few years, we have been establishing ourselves in the British market and we will continue to do so," Carsten Jakobsen, the chairman of Tönnies' UK operations, said.

"With C&K Meats we have found an excellent partner who has the potential to grow. We want to continue our policy of vertical integration in the UK and C&K Meats will enable us to achieve further growth."

There was no price quoted for 30kg stores this week as there was enough data for the sample not being statistically robust., but 7kg pig price average was up 0.26p to £35.53 (down 0.39p on 2018)

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.3984	0.0117	1.4582	-0.0598
GB(SPP)UK	1.3734	0.0115	1.4320	-0.0586
Tribune				
	GB Spot Bacon		GB Spot Cutter	
29/04/19	1.4369	0.0141	1.5142	0.0143
22/04/19	1.4228		1.4999	
Pork	1.5150	0.0150	1.5725	-0.0575
Cutter	1.5278	0.0162	1.5837	-0.0559



GB(SPP) Sample	This wk	Last wk	Chg
Number	83,935	83,310	625
Ave Weight kg	84.78	84.58	0.20
Ave Probe mm	11.0	11.0	0.0

	05/05/19	Change on week	28/04/19	Diff UK
Denmark	137.54	5.00	132.54	-3.60
Germany	153.94	1.96	151.98	12.80
France	131.38	3.83	127.55	-9.76
Holland	138.04	2.21	135.83	-3.10
Spain	141.39	3.22	138.17	0.25
EU28	146.53	3.19	143.34	5.39
UK	141.14	1.82	139.32	0.00

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