



Market Report

2019 Week 18

A very interesting week in pig marketing, what a difference a week can make! We have talked for some time now of the impact of ASF in China but certainly as far as pig supplies and demand goes this week everything that was on offer has found a home readily. We have seen the larger processors put in 1, 2 and 3p across the board.

We have already read in the Weekly Tribune Danish Crown, who own Tulip, have had their biggest ever week in exports from UK to China; even working on a national holiday in Denmark to keep refrigerated containers loaded onto ships. But as somebody has said, the price for pork in China can't rise indefinitely as it would pull in chicken products to fill the void for protein but while it's here it is certainly going to make an impact on European and UK pig prices.

The SPP has edged up again this week for w/e 20 April reaching 138.67p/kg which is up 0.36p/kg on the previous week. Since the start of March, according to AHDB the SPP has only risen by 1.24p/kg, compared to a few weeks ago, there is a definite movement upwards in demand and a sharp rise in EU pig prices, this is making product less competitive in our market place and the Chinese market is going to be strong. SPP stands at 6p below year earlier levels. It was only 3 weeks ago, there were ample supplies of pig meat in storage but that will be eroded shortly.

Fresh meat trade this week, there was better demand and money in all round for fresh meat pigs. On the weaner front, supplies of spot weaners have about dried up and only contract pigs moving to regular finisher homes. Sows for the first time in 3 weeks have stood on.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.3867	0.0036	1.4527	-0.0660
GB(SPP)UK	1.3619	0.0035	1.4267	-0.0648
Tribune				
22/04/19	1.4228	0.0153	1.4999	0.0149
15/04/19	1.4075		1.4850	
Pork	1.5000	0.0175	1.5650	-0.0650
Cutter	1.5116	0.0165	1.5775	-0.0660



GB(SPP) Sample	This wk	Last wk	Chg
Number	83,310	87,268	-3,958
Ave Weight kg	84.58	84.76	-0.18
Ave Probe mm	11.0	11.0	0.0



	28/04/19	Change on week	21/04/19	Diff UK
Denmark	132.54	8.72	123.82	-6.78
Germany	151.98	6.03	145.95	12.66
France	127.55	4.94	122.61	-11.77
Holland	135.83	9.18	126.65	-3.49
Spain	138.17	6.52	131.65	-1.15
EU28	143.34	7.22	136.12	4.02
UK	139.32	0.88	138.44	0.00

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