



Market Report

2019 Week 17

All the major processors have added money to their weekly pig price which is not before time but as suggested last week with what is happening in China and South East Asia should suggest that high pig prices are on the way.

Rabobank in the Netherlands suggest that Chinese pork production losses of 25% to 35% this year and estimate 150 to 200 million pigs have been affected! This will surely create some massive export opportunities for the countries able to meet that criteria.

Pig prices are on the rise after two weeks of decline, the EU Spec SPP stands at 138.31p/kg, this moved up this week by 0.64p. Slaughtering's were down by roughly 4.5k/head, carcass weights have also decreased. As predicted a few weeks ago pig numbers have tightened, and all major processors have killed to capacity.

We are at Easter now so let's hope that we can see pig prices continue to rise after the Easter holidays.

On the fresh meat front this week, however demand was only quiet, but all the smaller processors reported a bumper trade in Lambs.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.3831	0.0064	1.4516	-0.0685
GB(SPP)UK	1.3584	0.0063	1.4255	-0.0671
Tribune				
15/04/19	1.4075	0.0123	1.4850	0.0060
08/04/19	1.3952		1.4790	
Pork	1.4825	0.0025	1.5650	-0.0825
Cutter	1.4951	0.0042	1.5775	-0.0825



GB(SPP) Sample	This wk	Last wk	Chg
Number	87,268	89,451	-2,183
Ave Weight kg	84.76	84.98	-0.22
Ave Probe mm	11.0	11.1	-0.1

	21/04/19	Change on week	14/04/19	Diff UK
Denmark	123.82	5.48	118.34	-14.62
Germany	145.95	8.95	137.00	7.51
France	122.61	2.77	119.84	-15.83
Holland	126.65	8.87	117.78	-11.79
Spain	131.65	5.15	126.50	-6.79
EU28	136.12	7.72	128.40	-2.32
UK	138.44	-0.58	139.02	0.00

Chairman:
Richard Butterworth

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Vice-Chairman:
David Argo

REMINDER



Quarter Period January-March

Quarter End 31/03/2019

Deadline Entry/Upload date **30/04/2019**