



Market Report

2019 Week 12

Finally after weeks and weeks of the steady fall, the EU Spec SPP has stopped falling and has risen slightly by + 0.20p this week; the price for the week is 137.63p/kg, this is just over 8p below the previous year's price. However, the price has steadied but demand still remains very poor with only contract numbers at some abattoirs being taken but not extras although one large processor was looking for a few spot loads.

Estimated weekly slaughterings show numbers down on the week by about 8k pigs, this is around 5k head than the same week last year. That's not all the good news, sow prices have risen in line with currency and a bit more demand from Europe. Where we are in price now, some producers will be put under pressure if we don't see some price rises in the coming weeks even with feed falling lower than expected.

The fresh meat front this week still is to be found lacking and there are plenty of cutter pigs to meet demand. One of the smaller processors said their high street trade is still poor.

However, on a positive note, announcing in the Weekly Tribune convenience food is the future and pork pie is in pole position!

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.3763	0.0020	1.4571	-0.0808
GB(SPP)UK	1.3517	0.0020	1.4310	-0.0793
Tribune	GB Spot Bacon		GB Spot Cutter	
11/03/19	1.3804	0.0000	1.4685	0.0000
04/03/19	1.3804		1.4685	
Pork Cutter	1.4700	0.0000	1.5325	-0.0625
	1.4815	0.0003	1.5389	-0.0574



GB(SPP) Sample	This wk	Last wk	Chg
Number	83,349	87,749	-4,400
Ave Weight kg	85.15	85.14	0.01
Ave Probe mm	11.1	11.1	0.0

	Change			
	17/03/19	on week	10/03/19	Diff UK
Denmark	111.87	-1.84	113.71	-26.82
Germany	124.32	-1.46	125.78	-14.37
France	111.76	-0.84	112.60	-26.93
Holland	108.25	-1.34	109.59	-30.44
Spain	118.63	3.19	115.44	-20.06
EU28	118.50	-0.56	119.06	-20.19
UK	138.69	-1.32	140.01	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)

Registered Office:
Rural Centre, West Mains,
Inglister, Midlothian, EH28 8NZ

Vice-Chairman:
David Argo

A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Reg No 2039R(S) Vat No: GB 345250964

