



# Market Report

## 2019 Week 11

Prices in the UK this week have stood on in all the major processors and small processing plants but still no luck at any rise in GB pig prices. There are still ample supplies of pigs to meet all demand from major processors. Contract numbers have been taken with one or two major processors not even uplifting contract numbers and throughout there are a few thousand pigs rolled this week.

The EU spec SPP has dropped a very small amount this week by 0.06p to stand at 137.43p/kg, the processors think that the price has bottomed out but tightening of supplies that were anticipated has not materialised yet; this was following a particularly hot summer and we thought that sow breeding herds fertility would be affected. Pig prices this week stand currently about 8p/kg below last year's levels.

Demand from the cutter plants has been sluggish to say the least with quite a number of cheap pigs being bought in the market to meet demand. They are being hammered by cheap imports especially from Belgium into food service and high street butchers are reporting a lower than average demand throughout their shops. The weaner front this week, there are a good number of spot loads on offer and prices have firmed a little over this last fortnight. Contract pigs are still OK and with feed inputs dropping or likely to drop some of the finishers will be looking for a few volume loads of store pigs.

	This week	Change on week	This wk 2018	Change on Year
<b>GB(SPP)EU</b>	1.3743	-0.0006	1.4566	-0.0823
<b>GB(SPP)UK</b>	1.3497	-0.0006	1.4304	-0.0807
<b>Tribune</b>			<b>GB Spot Bacon</b>	<b>GB Spot Cutter</b>
04/03/19	1.3804	0.0000	1.4685	0.0000
25/02/19	1.3804		1.4685	
<b>Pork</b>	1.4700	0.0000	1.5275	-0.0575
<b>Cutter</b>	1.4812	-0.0001	1.5349	-0.0536



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	87,749	86,898	851
<b>Ave Weight kg</b>	85.14	85.09	0.05
<b>Ave Probe mm</b>	11.1	11.0	0.1

	10/03/19	Change on week	03/03/19	Diff UK
<b>Denmark</b>	113.71	-0.46	114.17	-26.30
<b>Germany</b>	125.78	-0.21	125.99	-14.23
<b>France</b>	112.60	-0.59	113.19	-27.41
<b>Holland</b>	109.59	2.41	107.18	-30.42
<b>Spain</b>	115.44	1.06	114.38	-24.57
<b>EU28</b>	119.06	0.01	119.05	-20.95
<b>UK</b>	140.01	-0.56	140.57	0.00

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