



# Market Report

## 2017 Week 33

For the first time in 23 weeks the EU spec SPP dipped ever so slightly since April 2014. The SPP came back by 0.21p and still stands at 164.54p/kg, this is 31p higher than the same week in 2016. However, last week I said that I thought pig prices had plateaued out and demand has not been brilliant; it has been scarcity value that has kept pig prices where they are for the last 6 months. The continental pig market however has shifted its balance this last fortnight with supply outstripping demand instead of vice versa, yet the marketplace could still absorb more pig, though there was some talk of one large processor turning pigs away this week.

On the fresh meat front, prices on the whole remained static with quite a good demand considering the very hit and miss summer weather we are experiencing with barbeque trade being nearly non-existent.

The major processors were a mixed bag of prices with 2 large processors taking money out and three other standing still. Both weaner categories of 7kg weaners and 30kg store pigs were in good demand even though these pigs at 7kg are going to be coming out in December; the finishers still have a lot of confidence in growing pigs forward.

	This week	Change on week	This wk 2016	Change on Year
<b>GB(SPP)EU</b>	1.6454	-0.0021	1.3028	0.3426
<b>GB(SPP)UK</b>	1.6158	-0.0021	1.2793	0.3365
<b>Tribune</b>			<b>GB Spot Bacon</b>	<b>GB Spot Cutter</b>
07/08/17	1.6700	0.0000	1.7367	0.0000
31/07/17	1.6700		1.7367	
<b>Pork</b>	1.7300	-0.0050	1.3825	0.3475
<b>Cutter</b>	1.7414	-0.0056	1.3990	0.3423



GB(SPP) Sample	This wk	Last wk	Chg
Number	79,779	80,830	-1,051
Ave Weight kg	83.31	82.97	0.34
Ave Probe mm	11.2	11.2	0.0

	13/08/17	Change on week	06/08/17	Diff UK
<b>Denmark</b>	138.72	0.00	138.72	-25.69
<b>Germany</b>	155.46	0.00	155.46	-8.95
<b>France</b>	143.03	0.00	143.03	-21.38
<b>Holland</b>	136.31	0.00	136.31	-28.10
<b>Spain</b>	157.42	0.00	157.42	-6.99
<b>EU28</b>	152.12	0.00	152.12	-12.29
<b>UK</b>	164.41	0.00	164.41	0.00



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