



Market Report

2019 Week 15

Everybody in the pig industry is talking about the Chinese demand for pork products has come to fruition. Over the next few months the Chinese market will be closely watched, they are wanting our pork and will probably be competing with UK supermarkets for it. The ASF scenario in China seems unstoppable and whilst that is the case repopulation of new pig herds will not take place as they cannot stop ASF spreading.

On the continent, Spanish prices already higher than the UK, France and Germany are close behind, how the tables have turned in the marketplace. This week we have seen all pigs entered find a home and this is the first time in weeks that that has happened to this extent. We have seen money come into the price from most of the large processors so it is going to be a very interesting in the next few weeks on the run up to and past Easter.

Surprisingly the EU SPP has fallen this week after one or two weeks of steady rises, and stands at 137.73p/kg which is 0.23p less than the week before. This is probably to do with an amount of pigs falling out of spec due to being overweight or one or two spot loads with clearing the decks before Easter; I suspect the former rather than the latter. The Brexit situation is continuing to bring uncertainty to the marketplace. Slaughterings estimated at 76k head last week and carcase weight 85.22kg/pig which could be said as a direct result of some pigs being rolled.

Sow prices have risen another 8p on last week when we saw a marked increase anyway purely due to the marketplace and a drop in EU numbers. On the cutter front this week however it remained fairly static, with lack of demand hopefully that would alter on the run up to Easter. Uptake of pigs is only mediocre. On the weaner front there are very few spot loads to be marketed and those on the marketplace are eagerly snapped up by the finishers who are hoping to gather up some of the money they lost earlier in the year.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.3773	-0.0023	1.4585	-0.0812
GB(SPP)UK	1.3527	-0.0023	1.4323	-0.0796
Tribune	GB Spot Bacon		GB Spot Cutter	
01/04/19	1.4316	0.0508	1.3882	-0.0813
25/03/19	1.3808		1.4695	
Pork Cutter	1.4725	0.0025	1.5525	-0.0800
	1.4843	0.0024	1.5585	-0.0742



GB(SPP) Sample	This wk	Last wk	Chg
Number	89,113	80,978	8,135
Ave Weight kg	85.22	84.88	0.34
Ave Probe mm	11.2	11.1	0.1



	Change			
	07/04/19	on week	31/03/19	Diff UK
Denmark	116.15	2.38	113.77	-23.59
Germany	129.92	4.46	125.46	-9.82
France	115.11	3.64	111.47	-24.63
Holland	111.70	3.64	108.06	-28.04
Spain	123.33	2.43	120.90	-16.41
EU28	122.98	3.46	119.52	-16.76
UK	139.74	0.79	138.95	0.00

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